

## SCHEDULED EQUIPMENT RIDER (NAMED PERILS)

This Policy Contains a Clause Which May Limit the Amount Payable

### 1. PROPERTY INSURED:

This Rider covers the property as described on the coverage summary page, owned by the Insured or in his custody or control and for which he is legally responsible.

### 2. LIMITS OF LIABILITY:

This Company shall not be liable for more than the limit shown on the coverage summary page in any one disaster either in the case of partial or total loss or salvage, or any other cost and expenses or all combined.

### 3. DEDUCTIBLE CLAUSE:

Each claim for loss or damage shall be adjusted separately and from each adjusted claim the sum as shown on the coverage summary page shall be deducted in any one occurrence.

### 4. CO-INSURANCE CLAUSE:

It is part of the consideration of this policy or renewal thereof, and the basis upon which the rate of premium is fixed, that the Insured shall maintain insurance concurrent in form with this rider, on each and every item hereby insured to the extent of at least NINETY PERCENT (90%) of the actual cash value thereof, and that failing so to do, the Insured shall be a co-insurer to the extent of an amount sufficient to make the agreeable insurance equal to NINETY PERCENT (90%) of the actual cash value of each and every item hereby insured, and in that capacity shall bear his/her or their proportion of any loss that may occur.

### 5. OTHER INSURANCE:

The Insurer is not liable:

- (a) for more than the proportion of any loss or damage covered by this rider which the applicable limit of this rider bears to the total amount of insurance covering against the peril of fire irrespective of whether or not such other insurance gives insurance in respect of the perils covered by this rider whether by endorsement thereto or otherwise;
- (b) where such other Insurance does not insure against loss or damage by fire; for more than the excess (if any) of any loss or damage over the applicable limit of any other insurance which would attach if this insurance had not been effected.

### 6. REINSTATEMENT CLAUSE:

The occurrence of loss or damage covered by this rider shall reduce the amount of insurance but the insurance shall be automatically reinstated as of the time of the loss or damage as to events occurring thereafter and an additional pro rata premium shall be due and payable therefore.

### 7. THE RIDER INSURES:

A. While on land, including while in transit on a carrying conveyance on land, against loss or damage directly caused by:

- (1) Fire and Lightning;
- (2) Explosion except as hereafter excluded;
- (3) Cyclone, tornado, windstorm, earthquake, landslide and subsidence;
- (4) Flood (meaning rising water but excluding tides);
- (5) Collapse of bridges, culverts, docks or wharves;
- (6) Collision, overturning, falling objects, impact by aircraft, loading or unloading land conveyances;
- (7) Collision, derailment, overturning of carrying conveyances (the coming together of railroad cars and/or motor vehicles during coupling operations or the striking of curbing or any portion of the roadbed shall not be deemed a collision);
- (8) Theft and Vandalism (excluding all pilferage);

B. While waterborne as provided for in Clause 3 against the risks of physical loss or damage to the insured property directly caused by:

- (1) stranding, sinking, burning collision, capsizing, careening or overturning of the vessel;
- (2) jettison, easing overboard and accident in loading and unloading;
- (3) Fire, lightning and explosion, collision or overturning.

## **8. THIS RIDER DOES NOT INSURE:**

1. Loss or damage occasioned by:

- (1) Wear, tear, gradual deterioration, or latent defect or mechanical breakdowns, nor does this rider insure against loss or damage to any machine occasioned by the weight of a load exceeding the registered lifting or carrying capacity of such machine;
- (2) Expenses incurred in the fighting of a fire notwithstanding Sue and Labour or other conditions of this policy to the contrary;
- (3) Infidelity or other dishonest act of the Insured's employees or persons (except carriers for hire) to whom the insured property is entrusted; any mysterious disappearances or loss or shortage disclosed upon taking inventory;
- (4) Loss or damage to electrical apparatus caused by electricity other than lightning, unless fire or explosion ensues and then only for loss or damage by such ensuing explosion;
- (5) Loss or damage (unless fire or explosion ensues and then only for the loss or damage caused by such ensuing fire or explosion), directly resulting from repairing, adjusting or servicing operations to the part or parts being worked upon;
- (6) Loss or damage caused by breaking through ice, or by sinking in muskeg, swamp, sand or other soft ground or to property while located underground;
- (7) Loss by explosion to any pressure vessel or internal combustion engine in which the explosion originates;
- (8) Loss or damage caused by delay, loss of use or by neglect of the Insured to use all reasonable means to save and preserve the injured property;
- (9) Loss or damage to tires or tubes unless the loss or damage is caused by fire, lightning or theft or is coincident with other loss or damage insured by this rider;
- (10) Loss or damage caused by strikes, locked-out workmen, or persons taking part in labour disturbances, or riots or civil commotions;
- (11) Loss or damage arising while the insured property is hired by the insured to others.

## **9. PROPERTY EXCLUDED:**

- (a) Motor vehicles unless unlicensed or carrying a special license or permit allowing only limited use on public roads;
- (b) Permanently located tanks, buildings and property which has become a permanent part of any structure;
- (c) Plans, blueprints, designs, specifications, money or valuable papers;
- (d) Power saws, portable saw mills, camp buildings and rigging not attached to logging equipment;
- (e) Aircraft, watercraft, railroad equipment and animals.

## **10. FORESTRY RULES:**

The Insured must use due diligence to comply with the rules and regulations of any Government Forestry Department.

IN ADDITION TO THE TERMS, CONDITIONS AND LIMITATIONS HEREIN, THIS RIDER IS MADE SUBJECT TO ALL THE CONDITIONS STATED IN THE POLICY COVER TO WHICH IT IS ATTACHED AND HEREWITH MADE PART OF.