

## MONEY AND SECURITIES RIDER (BROAD FORM)

The Insurer agrees, subject to the statements contained in the declarations of the policy and the burglary-robbery declarations (both of which are herein referred to as the declarations), the burglary-robbery insurance standard conditions attached to the policy and such additional declarations, exclusions, definitions, limitations, conditions and other terms of this rider, as follows:

### INSURING AGREEMENTS

#### A - Loss Inside the Premises

- (i) To pay for loss of money and securities caused by the actual DESTRUCTION, DISAPPEARANCE or WRONGFUL ABSTRACTION thereof within the premises or within any banking premises or similar recognized places of safe deposit, and
- (ii) To pay for loss of other property caused by SAFE BURGLARY or ROBBERY within the premises or attempt thereat, and for loss of a locked cash drawer, cash box or cash register by felonious entry into such container within the premises or attempt thereat, or by felonious abstraction of such container from within the premises, and
- (iii) To pay for damage to the premises caused by such SAFE BURGLARY, ROBBERY or FELONIOUS ABSTRACTION, or by or following BURGLARIOUS ENTRY into the premises or attempt thereat, provided that the Insured is the owner thereof or is liable for such damage.

#### B - Loss Outside the Premises

- (i) To pay for loss of money and securities caused by the actual DESTRUCTION, DISAPPEARANCE OR WRONGFUL ABSTRACTION thereof outside the premises while being conveyed by a messenger or any armoured motor vehicle company or while within the living quarters in the home of any messenger.
- (ii) To pay for loss of other property by ROBBERY outside the premises or attempt thereat while such property is being conveyed by a messenger or any armoured vehicle company or by THEFT while within the living quarters in the home of any messenger.

### EXCLUSIONS

This insurance shall not apply:

- (a) under Insuring Agreement A, to loss, other than to money, securities, a safe or vault, caused by fire, whether or not such fire is caused by, contributed to by, or arises out of the occurrence of a hazard insured against;
- (b) under Insuring Agreement A, to loss of money contained in coin operated amusement devices or vending machines, unless the amount of money deposited within the device or machine is recorded by a continuous recording instrument therein;
- (c) to loss of manuscripts, records or accounts, except for blank value;
- (d) to loss due to any fraudulent, dishonest or criminal act by any Insured, a partner therein or an officer, employee, director, trustee or authorized representative thereof, whether acting alone or in collusion with others, but this exclusion does not apply to safe burglary or robbery or attempt thereat by other than an Insured or a partner therein;
- (e) to loss unless records of the insured property are kept by the Insured in such a manner that the Insurer can accurately determine therefrom the amount of loss;
- (f) to loss due to:
  - (i) the giving or surrendering of money or securities in any exchange or purchase, or
  - (ii) accounting or arithmetical errors or omissions.

### DEFINITIONS

The following terms, as used in this rider, shall have the respective meanings stated in this section:

"LOSS" includes damage.

"ROBBERY" means

- (a) the felonious and forcible taking of insured property
  - (i) by violence inflicted upon a messenger or custodian;
  - (ii) by putting the messenger or custodian in fear of violence;
  - (iii) by any other overt felonious act committed in the presence of a messenger or custodian and of which he was cognizant at the time, provided such act is not committed by an officer, partner or employee of the Insured.
- (b) the felonious and forcible taking of insured property from a messenger or custodian who while having custody of the insured property has been killed or physically disabled by injuries inflicted maliciously or sustained accidentally.
- (c) the felonious taking of insured property
  - (i) from within the premises by means of compelling a messenger or custodian by violence or threat of violence while outside the premises to admit a person into the premises or to furnish him with means of ingress into the premises;

- (ii) from a show window within the premises while regularly open for business by a person who has broken the glass thereof from outside the premises.

**"SAFE BURGLARY"** means the felonious abstraction of (1) a safe from within the premises; or (2) insured property from within a vault or safe located within the premises by a person making a felonious entry into such vault or such safe and any vault containing the safe, when all doors thereof are duly closed and locked by at least one combination or time lock thereon, provided that such entry shall be made by actual force and violence, of which force and violence there are visible marks made by tools, explosives, electricity or chemicals upon the exterior of (a) all of said doors of such vault or such safe and any vault containing the safe, if entry is made through such doors, or (b) the top, bottom or walls of such vault or such safe and any vault containing the safe through which entry is made if not made through such doors.

**"MESSENGER"** means the Insured, a partner therein or an officer thereof, or any other person who is in the regular employ of and duly authorized by the Insured to have the care and custody of the insured property outside the premises.

**"CUSTODIAN"** means the Insured, a partner therein or an officer thereof, or any other person who is in the regular employ of and duly authorized by the Insured to have the care and custody of the insured property within the premises. In no event shall a person while acting as a watchman, janitor or porter be considered a custodian.

**"GUARD"** means any person not less than seventeen nor more than sixty-five years of age who accompanies a messenger by direction of the Insured, but who is not a driver of a public conveyance.

**"PREMISES"** means the interior of that portion of any building at a location designated in the declarations occupied solely by the Insured in conducting his business.

**"BANKING PREMISES"** means the interior of that portion of any building which is occupied by a banking institution in conducting its business.

**"MONEY"** means currency, coins, bank notes and bullion.

**"SECURITIES"** means all negotiable and non-negotiable instruments or contracts representing either money or other property and includes revenue and other stamps in current use, tokens and tickets, but does not include money.

#### SPECIAL CONDITIONS

1. **POLICY PERIOD - TERRITORY - DISCOVERY:** This rider shall apply only to loss occurring during the Policy Period defined in the declarations or within any extension thereof under Renewal Certificate issued by the Insurer, provided that such loss occurs within Canada or The United States of America and is discovered not later than one year from the end of the Policy Period.
2. **OWNERSHIP OF PROPERTY - INTERESTS COVERED:** The insured property may be owned by the Insured or held by the Insured in any capacity whether or not the Insured is liable for the loss thereof, or may be property as respects which the Insured is legally liable, provided the insurance applies only to the interest of the Insured in such property, including the Insured's liability to others, and does not apply to the interest of any other person or organization in any of said property unless included in the Insured's proof of loss.
3. **JOINT INSURED:** If more than one Insured is named in the declarations, the Insured first named shall act for every Insured for all purposes of this policy. Knowledge possessed or discovery made by any Insured shall constitute knowledge possessed or discovery made by every Insured.
4. **LIMITS OF LIABILITY - SETTLEMENT OPTIONS:** The limit of the Insurer's liability for loss shall not exceed the applicable limit of insurance stated in the declarations, nor what it would cost at the time of loss to repair or replace the property with other of like kind and quality, nor as respects securities the actual cash value thereof at the close of business on the business day next preceding the day on which the loss was discovered, nor as respects other property the actual cash value thereof at the time of loss; provided, however, the actual cash value of such other property held by the Insured as a pledge, or as collateral for an advance or a loan, shall be deemed not to exceed the value of the property as determined and recorded by the Insured when making the advance or loan nor, in the absence of such record the unpaid portion of the advance or loan plus accrued interest thereon at legal rates.
  - . The applicable limit of insurance stated in the declarations is the total limit of the Insurer's liability with respect to all loss of property of one or more persons or organizations arising out of any one occurrence. Any loss caused by any person or in which such person is concerned or implicated, or any loss incidental to an actual or attempted burglary or robbery, shall be deemed to arise out of one occurrence.
  - . The Insurer may pay for the loss in money or may repair or replace the property and may settle any claim for loss of property either with the Insured or the owner thereof. Any property so paid for or replaced shall become the property of the Insurer. Any property recovered after settlement of a loss shall be applied first to the expense of the parties in making such recovery, with any balance applied as if the recovery has been made prior to said settlement, and loss readjusted accordingly. The Insured or the Insurer, upon recovery of any such property, shall give notice thereof as soon as practicable to the other.
5. **INSURED'S DUTIES WHEN LOSS OCCURS:** Upon knowledge or discovery of loss or of an occurrence which may give rise to a claim for loss, the Insured shall:
  - (a) give notice thereof as soon as practicable to the Insurer or any of its authorized agents and also to the police if

the loss is due to a violation of law;

(b) file detailed proof of loss, duly sworn to, with the Insurer within four months after the discovery of loss.

- . Upon the Insurer's request, the Insured and every claimant hereunder shall submit to examination by the Insurer, subscribe the same, under oath if required, and produce for the Insurer's examination all pertinent records, all at such reasonable times and places as the Insurer shall designate, and shall cooperate with the Insurer in all matters pertaining to loss or claims with respect thereto.
- 6. SUPERSEDED INSURANCES: If similar insurance of the Insured, consisting of one or more policies affording continuous coverage, terminated with the beginning of the policy period, loss, to the extent that it is not insured under such prior insurance solely because of late discovery, shall be deemed to have occurred on the first day of the policy period.
- 7. OTHER INSURANCE: As respects loss of insured property while in the custody of any armoured motor vehicle company, the Insurer shall be liable hereunder only for that part of such loss which is in excess of the amount recovered or received by the Insured under
  - (1) the Insured's contract with said armoured motor vehicle company,
  - (2) insurance carried by said armoured motor vehicle company for the benefit of users of its service, and
  - (3) all other insurance and indemnity in force in whatsoever form carried by or for the benefit of users of said armoured motor vehicle company's service.
  - . Subject to the preceding paragraph, if there is any other valid and collectible insurance which would apply in the absence of this policy, the insurance under this policy shall apply only as excess insurance over such other insurance; provided, the insurance shall not apply to property otherwise insured unless such property is owned by the Insured.
- 8. APPRAISAL: If the Insured and Insurer fail to agree as to the amount of loss, each shall, on the written demand of either, made within sixty days after receipt of proof of loss by the Insurer, select a competent and disinterested appraiser, and the appraisal shall be made at a reasonable time and place. The appraisers shall first select a competent and disinterested umpire, and failing for fifteen days to agree upon such umpire, then, on the request of the Insured or the Insurer, such umpire shall be selected by a judge of a court of record in the county and province in which such appraisal is pending. The appraisers shall then appraise the loss, stating separately the actual cash value at time of loss and the amount of the loss, and failing to agree shall submit their differences to the umpire. An award in writing of any two shall determine the amount of loss. The Insured and the Insurer shall each pay his or its chosen appraiser and shall bear equally the expenses of the umpire and the other expenses of appraisal.
  - . The Insurer shall not be held to have waived any of its rights by any act relating to appraisal.
- 9. ACTION AGAINST INSURER: No action shall lie against the Insurer unless, as a condition precedent thereto, there shall have been full compliance with all the terms of this policy, nor until thirty days after the required proofs of loss have been filed with the Insurer, nor at all unless commenced within two years from the date when the Insured discovers the loss. If any limitation of time for notice of loss or any legal proceeding herein contained is shorter than that permitted to be fixed by agreement under any statute controlling the construction of this policy, the shortest permissible statutory limitation of time shall govern and shall supersede the time limitation herein stated.
- 10. ASSIGNMENT: Assignment of interest under this policy shall not bind the Insurer until its consent is endorsed hereon; if, however, the Insured shall die, this policy shall cover the Insured's legal representative as Insured; provided that notice of cancellation addressed to the Insured named in the declarations and mailed to the address shown in this policy shall be sufficient notice to effect cancellation of this policy.
- 11. TERMS OF POLICY CONFORMED TO STATUTE: Terms of this policy which are in conflict with the statutes of the Province wherein this policy is issued are hereby amended to conform to such statutes.
- 12. The conditions, limitations and other terms expressed in the Insuring Agreements, Exclusions, Definitions and Special Conditions shall prevail wherever they conflict with the Standard Conditions contained in the policy.

Except as otherwise provided in this Rider, all terms, provisions and conditions of the policy shall have full force and effect.