

## Cyber Risks

# The Top 10 Reasons You Need Cyber Insurance



No matter what type of business you run, where you're located, or how much time you spend online, your business needs cyber insurance.

### A Cyber Attack Happens Every 20 Seconds



In fact, the odds of you becoming a victim of a cybercrime are greater than experiencing a loss due to flood or fire.

### Nearly All Businesses Are at Risk



If you depend on a computer, tablet, smart phone or the internet to conduct business, you're exposed to cyber risks. Digital devices can be entry points for cybercriminals.

### Cyber Risks Are Constantly Changing



As technology evolves, so do the risks that threaten your business and the data you use every day. Having insurance to protect against new and evolving risks is critical.

### A Data Breach Can be Devastating



Being a victim of cybercrime and responding to an attack is highly costly, and can damage or cripple a small business.

### Hackers Are Highly Organized



Cybercrime is big business, and is not just perpetrated by individuals, but often by highly organized criminal teams from nation states.

### You Don't Have to be a Big Business



Nearly half of all data breaches target small businesses. That's because cybercriminals are looking for vulnerabilities, and small businesses with outsourced or underfunded IT departments often have them.

### Coverage Costs Less Than Many Other Types of Insurance



Compared to the cost of other types of business insurance, cyber coverage costs less for the level of protection it provides.

### You Don't Have to be Targeted by a Criminal



Cyber insurance also helps to respond to an unintentional leak of personal data or records.

### Businesses Don't Often Budget For the Risk



If you don't have insurance to cover a risk, this type of expense could put a small business out of business.

### Covers a Broad Range of Costs Associated With Cyber Risk



Our cyber insurance includes coverage for computer attacks, data breaches, cyber extortion, liability, and identity theft.

Contact us about Cyber Insurance today!

[www.MyMutualInsurance.ca](http://www.MyMutualInsurance.ca)

This is for illustrative purposes only.